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新特能源

XINTE ENERGY CO., LTD.

新特能源股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 1799)

POLL RESULTS OF THE ANNUAL GENERAL MEETING, H SHARES SHAREHOLDERS CLASS MEETING AND DOMESTIC SHARES SHAREHOLDERS CLASS MEETING HELD ON 16 JUNE 2020;

APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT COMMITTEE; AND DISTRIBUTION OF FINAL DIVIDEND

References are made to the circular (the “**Circular**”) dated 29 April 2020 of Xinte Energy Co., Ltd. (the “**Company**”). Capitalised terms used in this announcement shall have the same meanings as defined in the Circular unless the context otherwise requires.

AGM AND THE CLASS MEETINGS

The Company held the AGM and the Class Meetings on Tuesday, 16 June 2020 at the Conference Room, 21st Floor, TBEA Co., Ltd. at No. 189, South Beijing Road, Changji, Xinjiang, the PRC. The holding of the AGM and the Class Meetings were in compliance with the requirements of the Company Law of the PRC and the Articles. The AGM and the Class Meetings were chaired by Mr. Zhang Jianxin, the chairman of the Company.

As at the date of the AGM and the Class Meetings, the total number of issued Shares was 1,200,000,000 Shares, in which 886,524,370 was Domestic Shares and 313,475,630 was H Shares, all of which entitle the holders to attend the AGM and the Class Meetings and vote for, against or abstain from voting on the resolutions proposed at the AGM and the Class Meetings (the “**Resolutions**”). Shareholders holding an aggregate of 986,218,585 Shares, 99,694,215 H Shares and 886,524,370 Domestic Shares with voting rights, representing approximately 82.18%, 31.80% and 100.00% of the total number of the Shares, H Shares and Domestic Shares respectively in issue with voting rights, attended the AGM, the H Shares Shareholders Class Meeting and the Domestic Shares Shareholders Class Meeting either in person or by proxy.

No Shareholder was required to abstain from voting on any of the Resolutions under the Listing Rules. There was no Share entitling the holder to attend the AGM and the Class Meetings and abstain from voting in favour of any of the Resolutions under rule 13.40 of the Listing Rules. No Shareholder has stated the intention in the Circular to vote against or to abstain from voting on any of the Resolutions. All the Resolutions were voted by way of poll. Computershare Hong Kong Investor Services Limited, the H share registrar of the Company, acted as the scrutineer for vote-taking at the AGM and the Class Meetings. Two representatives from the Shareholders and one Supervisor also participated in the vote-taking, vote-tabulation and the scrutineer for vote-taking.

A. POLL RESULTS OF THE AGM

The poll results in respect of each of the Resolutions proposed at the AGM are as follows:

ORDINARY RESOLUTIONS		Number of Votes (%)		
		For	Against	Abstain
1.	To consider and approve the final financial accounts of the Company for the year ended 31 December 2019.	986,218,585 (100.00%)	0 (0.00%)	0 (0.00%)
2.	To consider and approve the report of the board of directors of the Company for the year 2019.	986,218,585 (100.00%)	0 (0.00%)	0 (0.00%)
3.	To consider and approve the report of the board of supervisors of the Company for the year 2019.	986,218,585 (100.00%)	0 (0.00%)	0 (0.00%)
4.	To consider and approve the profit distribution plan and the distribution of the final dividend of the Company for the year ended 31 December 2019.	977,409,385 (99.11%)	8,809,200 (0.89%)	0 (0.00%)
5.	To consider and approve the Company's annual report for the year 2019.	986,218,585 (100.00%)	0 (0.00%)	0 (0.00%)
6.	To consider and approve the re-appointment of PricewaterhouseCoopers as the Company's international auditor for the year 2020 for a term until the conclusion of the next annual general meeting of the Company, and to authorize the board of directors of the Company to determine its remuneration.	986,218,585 (100.00%)	0 (0.00%)	0 (0.00%)
7.	To consider and approve the remuneration plan for directors and supervisors of the Company for the year 2020.	986,218,585 (100.00%)	0 (0.00%)	0 (0.00%)
8.	To consider and approve the appointment of Mr. Qin Xiaodong as a non-executive director of the Company.	968,635,385 (98.22%)	0 (0.00%)	17,583,200 (1.78%)

SPECIAL RESOLUTIONS		Number of Votes (%)		
		For	Against	Abstain
9.	To consider and approve the amendments to the articles of association of the Company.	986,218,585 (100.00%)	0 (0.00%)	0 (0.00%)
10.	To consider and approve the granting of a general mandate to the board of directors of the Company to issue, allot and deal with additional domestic shares and/or H shares not exceeding 20% of each of the total number of the domestic shares and H shares of the Company respectively in issue, and to authorize the board of directors of the Company to make amendments to the articles of association of the Company as it thinks fit so as to reflect the new share capital structure upon the allotment or issue of additional shares pursuant to such mandate.	986,016,185 (99.98%)	202,400 (0.02%)	0 (0.00%)

As more than half of the votes from the Shareholders with voting rights (including their proxies) attending the AGM were cast in favour of the Resolutions numbered 1 to 8, these Resolutions were duly passed as ordinary resolutions.

As more than two-thirds of the votes from the Shareholders with voting rights (including their proxies) attending the AGM were cast in favour of the Resolutions numbered 9 and 10, these Resolutions were duly passed as special resolutions.

Save as the above resolutions, the Company has not received any proposal put forward by any Shareholders holding 3% or more of the Shares carrying voting rights of the Company.

B. POLL RESULTS OF THE H SHARES SHAREHOLDERS CLASS MEETING

The poll results in respect of the Resolution proposed at the H Shares Shareholders Class Meeting are as follows:

SPECIAL RESOLUTION	Number of Votes (%)		
	For	Against	Abstain
To consider and approve the amendment to the articles of association of the Company.	99,694,215 (100.00%)	0 (0.00%)	0 (0.00%)

As more than two-thirds of the votes from the H Shares Shareholders with voting rights (including their proxies) attending the H Shares Shareholders Class Meeting were cast in favour of the abovementioned Resolution, it was duly passed as a special resolution.

C. POLL RESULTS OF THE DOMESTIC SHARES SHAREHOLDERS CLASS MEETING

The poll results in respect of the Resolution proposed at the Domestic Shares Shareholders Class Meeting are as follows:

SPECIAL RESOLUTION	Number of Votes (%)		
	For	Against	Abstain
To consider and approve the amendment to the articles of association of the Company.	886,524,370 (100.00%)	0 (0.00%)	0 (0.00%)

As more than two-thirds of the votes from the Domestic Shares Shareholders with voting rights (including their proxies) attending the Domestic Shares Shareholders Class Meeting were cast in favour of the abovementioned Resolution, it was duly passed as a special resolution.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT COMMITTEE

As approved by the Shareholders at the AGM, the appointment of Mr. Qin Xiaodong (“**Mr. Qin**”) as a non-executive Director shall be effective from 16 June 2020 until the expiration of the term of the current session of the Board. Meanwhile, Mr. Qin Xiaodong also serves as a member of the audit committee, the service term of which is the same as his term as a non-executive Director.

The information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules about Mr. Qin is as follows:

Mr. Qin Xiaodong, 39 years old, worked in the Shanghai branch of Ernst & Young Hua Ming LLP from September 2003 to September 2009, and his last position was manager. From September 2009 to May 2016, he served as the finance due diligence director in Shanghai Fosun High Technology (Group) Co., Ltd.* (上海復星高科技(集團)有限公司). From May 2016 till now, he served as the project audit manager in the capital operation center of China Minsheng Investment Co., Ltd.* (中國民生投資股份有限公司).

Mr. Qin is a certified public accountant in the PRC and chartered financial analyst. In July 2003 and June 2013, he graduated from Shanghai Jiao Tong University, with a bachelor's degree in economics (major in finance) and a master's degree in business administration (major in business administration) respectively.

Save as disclosed above, Mr. Qin (i) does not have any relationship with any Directors, Supervisors, senior management, substantial shareholders (as defined under the Listing Rules) or controlling shareholders (as defined under the Listing Rules) of the Company; (ii) has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) is not in possession of any information nor is he being involved or has been involved in any activity that shall be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules; and (iv) there is no other matter that shall be brought to the attention of the Shareholders or the Stock Exchange.

Mr. Qin has neither held any directorships in public companies the securities of which are listed on any securities market in the past three years nor any other positions of the Company and its subsidiaries.

The remuneration of Mr. Qin is determined according to the remuneration plan for Directors and Supervisors for the year 2020 approved at the AGM.

DISTRIBUTION OF FINAL DIVIDEND

The Board announces the following information relating to the payment of Final Dividend for 2019:

The Company will distribute the final dividend (“**Final Dividend**”) of RMB0.06 per Share (tax inclusive) in cash for the year ended 31 December 2019. The Final Dividend is to be paid by the Company no later than Friday, 14 August 2020 to Shareholders whose name appear on the register of member of the Company on Monday, 6 July 2020. The Final Dividend is dominated in Renminbi and will be paid to holders of Domestic Shares in Renminbi and to holders of H Shares in Hong Kong dollars. The actual amount of the Final Dividend of H Share attributable to holders of H Shares to be distributed and paid in Hong Kong dollars is calculated based on the average of the middle rate of Renminbi against Hong Kong dollars (being RMB0.91296: HK\$1) as published by the People's Bank of China for the five business days preceding the date of the AGM, therefore the dividend payable for each H Share should be HK\$0.06572 (tax inclusive).

The Company has appointed Computershare Hong Kong Trustees Limited as the receiving agent in Hong Kong (the “**Receiving Agent**”) which will receive the Final Dividend declared by the Company on behalf of the holders of H Shares. The Final Dividend will be paid by the Receiving Agent and the dividend warrants will be posted by the H share registrar of the Company, Computershare Hong Kong Investor Services Limited, by ordinary mail to holders of H Shares who are entitled to receive the Final Dividend at their own risks on or before 14 August 2020. The Company will withhold for payment of the income tax strictly in accordance with the relevant laws or requirements of the relevant government authorities. For more information about the withholding tax, please refer to the Circular.

By order of the Board
Xinte Energy Co., Ltd.
Zhang Jianxin
Chairman

Xinjiang, the PRC
16 June 2020

As at the date of this announcement, the Board consists of Mr. Zhang Jianxin, Mr. Yin Bo, Mr. Xia Jinjing as executive Directors; Mr. Zhang Xin, Ms. Guo Junxiang and Mr. Qin Xiaodong as non-executive Directors; Mr. Qin Haiyan, Mr. Yang Deren and Mr. Wong, Yui Keung Marcellus as independent non-executive Directors.

* *for identification purpose only*