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新特能源

XINTE ENERGY CO., LTD.

新特能源股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1799)

ANNOUNCEMENT RESIGNATION OF DIRECTOR

The Board of Directors (the “**Board**”) of Xinte Energy Co., Ltd. (the “**Company**”) hereby announces that:

Due to changes in job allocation, Mr. Lin Chengfei has tendered his resignation to the Board as non-executive director and member of the audit committee of the Company, with effect from 13 March 2019 (the “**Resignation**”).

Mr. Lin Chengfei has confirmed that there is no disagreement between him and the Board in any respect and there are no other matters in relation to the Resignation that need to be brought to the attention of the shareholders of the Company.

The Company will propose suitable alternative candidate(s) to take up the vacant positions of Mr. Lin Chengfei after the Resignation and will undergo the relevant internal decision-making procedures in due course.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Lin Chengfei for his valuable contribution to the Company.

By order of the Board
Xinte Energy Co., Ltd.
Zhang Jianxin
Chairman

Xinjiang, the PRC
13 March 2019

As at the date of this announcement, the Board of the Company consists of Mr. Zhang Jianxin, Mr. Yin Bo and Mr. Xia Jinjing as executive directors; Mr. Zhang Xin and Ms. Guo Junxiang as non-executive directors; and Mr. Qin Haiyan, Mr. Yang Deren and Mr. Wong, Yui Keung Marcellus as independent non-executive directors.